



Dear Valued Shareholders:

We at Algae Energae LP want to take this time to wish you a Merry Christmas and a Happy New Year. We hope this time of year brings you joy and happiness with family and friends.

*Just a quick company update for everyone, our ethanol plant in Hopkinton, IA is online. After installing additional equipment to the plant to boost capacity and efficiency, the plant has been fired up. Although all the wiring and computer updates are not complete, we are able to produce ethanol on a daily basis. Full plant production will be achieved when all the necessary plant modifications are complete. **We have raised over \$600,000 for this project but we are still seeking additional funds for all necessary plant expansion.** We are exploring installing cardtrol stations at various locations to directly market our own fuel to receive all the blender's credits.*

Our algae operation continues to explore new strains and uses for algae. We at Algae Energae LP are working with different entities to make these uses become reality. Algae continues to be an industry buzzword for renewable fuels but huge potential lies in other avenues yet to be announced. More information on these uses will be released as events and projects unfold.



Front: Bud Jermeland, Roberta Hugi
Back: John Coler, Todd Hylden, Jerry Krause

We are always searching for projects, which will diversify, yet solidify our company. Many of the future projects we are considering involve putting two or more of our technologies to work at one time. These are exciting times to be involved in renewable fuel and energy projects and we sincerely thank you for being our partners in this endeavor.



The Wisdom of Green

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